



## West Virginia State Treasurer's Office

### Eligible Collateral Types for Financial Institutions

	Minimum S&P Ratings			Minimum S&P Ratings
<b>U.S. TREASURIES</b>			<b>GNMA</b>	
BILLS	AA+		TRUST RECEIPTS	AA+
BONDS	AA+		GNMA I/II-SINGLE FAMILY	AA+
NOTES	AA+		GNMA I/II-OTHERS-FIXED RATE	AA+
STRIPS	AA+		GNMA I/II OTHERS-ADJUST. RATE	AA+
	Minimum S&P Ratings			
<b>AGENCIES</b>			<b>AGENCY MORTGAGE BACKS</b>	
<i>(Agencies include Discount Notes, Notes, Bonds, FRN's, STRIPS inside 10 years, and MTN's)</i>				
FHLB (Federal Home Loan Banks)	AA+		TRUST RECEIPTS	AA+
FHLMC (Federal Home Loan Mtge)	AA+		PASS THROUGH-FIXED RATE	AA+
FNMA (Federal Nat'l Mtge Corp)	AA+		PASS THROUGH-ADJUST. RATE	AA+
FLBB (Federal Land Bank Bonds)	AA+		MBS STRIPS (IO,PO,RECOMB)	AA+
TVA (Tennessee Valley Authority)	AA+			
			<b>MUNICIPAL BOND</b>	
<b>LETTERS OF CREDIT</b>			MUNICIPAL BONDS - In State	
Federal Home Loan Letters of Credit (LOC)			General Obligation Bonds	A+
Agency Letters of Credit	AA+		Revenue Bonds	A+
			MUNICIPAL BONDS - Out of State	
			General Obligation Bonds	A+
			Revenue Bonds	A+

*\*Security ratings provided is the minimum acceptable rating.*